Sun Valley General Improvement District
5000 Sun Valley Boulevard
Sun Valley, NV 89433-8229
Phone: (775) 673-2220
Fax: (775) 673-1835

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Sun Valley General Improvement District herewith submits the FINAL budget for the fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 459,409

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of $ 0 and 5 proprietary funds with estimated expenses of $ 17,150,137

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Susan Severt
(Print Name)
Chairman
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [signature]

Dated: May 22, 2025

Phone: 775-673-2220

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by Docusign is acceptable)

[signatures]

SCHEDULED PUBLIC HEARING:
(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: Thursday May 22, 2025 5:30 p.m.

Publication Date: May 11, 2025

Place: Sun Valley GID Building,
5000 Sun Valley Blvd., Sun Valley, NV 89433

SUN VALLEY GENERAL IMPROVEMENT DISTRICT
BUDGET FOR FISCAL YEAR 2025 - 2026

INDEX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/24	ESTIMATED CURRENT YEAR YEAR 06/30/25	BUDGET YEAR YEAR 06/30/26
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	15.5	16.5	16.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			

POPULATION (AS OF JULY 1)	16,491	16,547	16,557
SOURCE OF POPULATION ESTIMATE*	Utility Connections x 2.65	Utility Connections x 2.65	Utility Connections x 2.65
Assessed Valuation (Secured and Unsecured Only)	390,029,089	410,787,320	439,936,957
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	390,029,089	410,787,320	439,936,957
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.2296	0.2296	0.2296

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Sun Valley General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page: 2
Schedule S-2

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2025-2026

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.3065	439,936,957	1,348,407	0.2296	1,010,096	550,687	459,409	XXXXXXXXXXXXXXX	459,409
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	same as above				XXXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)									
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)									
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES									
M. SUBTOTAL A, C, L	0.3065	439,936,957	1,348,407	0.2296	1,010,096	550,687	459,409	XXXXXXXXXXXXXXX	459,409
N. Debt									
O. TOTAL M AND N	0.3065	439,936,957	1,348,407	0.2296	1,010,096	550,687	459,409	XXXXXXXXXXXXXXX	459,409

Sun Valley General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Sun Valley General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General								
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds								
PROPRIETARY FUNDS								
	XXXXXXXXXXX	131,944	459,409	0.2296	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXX	131,944	459,409	0.2296	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	131,944	459,409	0.2296	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

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Schedule A

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Sun Valley General Improvement District
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Water Operations	E	4,135,847	(4,260,302)	3,000	(20,435)			(141,890)
Sewer Operations	E	3,538,496	(3,527,776)	3,000	(8,189)			5,531
Acquisitions	E	577,096	(8,685,100)	1,135,409	-			(6,972,595)
Properties & Garbage	E	217,320	(149,912)	-	(3,287)			64,121
Recreation	E	377,800	(494,537)	101,700	(600)			(15,637)
TOTAL		8,846,559	(17,117,627)	1,243,109	(32,511)	-	-	(7,060,470)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

Page: 5
SCHEDULE A-2

WATER FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Customer Charges	3,736,406	3,976,939	4,135,847	4,135,847
Total Operating Revenue	**3,736,406**	**3,976,939**	**4,135,847**	**4,135,847**
OPERATING EXPENSE				
Purchased Water	(1,285,389)	(1,406,607)	(1,462,871)	(1,462,871)
Insurance	(186,953)	(201,728)	(217,448)	(205,687)
Salaries and Benefits	(876,179)	(897,034)	(1,036,498)	(1,036,498)
Materials, Supplies, and Repairs	(125,974)	(87,550)	(148,100)	(148,100)
Licenses and Fees	(93,045)	(72,567)	(85,250)	(85,250)
General and Administrative	(75,061)	(80,848)	(88,250)	(89,750)
Operating Expenses	(8,727)	(11,410)	(14,000)	(14,000)
Utilities	(11,681)	(9,301)	(15,600)	(15,600)
Services and Supplies	(62,001)	(63,652)	(80,300)	(80,300)
Telephone	(13,072)	(13,279)	(15,850)	(15,850)
Professional Services	(32,119)	(19,215)	(35,175)	(35,175)
Power for Pumping	(67,009)	(79,171)	(85,000)	(85,000)
Depreciation/Amortization	(779,631)	(810,250)	(914,488)	(986,221)
Other	(11,217)			
Total Operating Expense	**(3,628,058)**	**(3,752,612)**	**(4,198,830)**	**(4,260,302)**
Operating Income or (Loss)	**108,348**	**224,327**	**(62,983)**	**(124,455)**
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues	10,306	3,711,650	3,000	3,000
Capital Assets Contribution Revenue	901,721			
Gain on Sale of Capital Assets	43,668			
Total Nonoperating Revenues	**955,695**	**3,711,650**	**3,000**	**3,000**
NONOPERATING EXPENSES				
Interest Expense/LT Debt	(60,851)	(40,231)	(19,078)	(19,078)
Other Expenses		(3,708,016)	(1,357)	(1,357)
Gain/Loss on Fixed assets				
Total Nonoperating Expenses	**(60,851)**	**(3,748,247)**	**(20,435)**	**(20,435)**
Net Income before Operating Transfers	**1,003,192**	**187,730**	**(80,418)**	**(141,890)**
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	1,003,192	187,730	(80,418)	(141,890)

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **WATER OPERATIONS ENTERPRISE FUND**

WATER FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	3,364,251	3,976,939	4,135,847	4,135,847
OUT: Payments to Suppliers	(1,778,922)	(5,753,344)	(2,249,201)	(2,238,940)
OUT: Payments to Employees	(830,429)	(897,034)	(1,036,498)	(1,036,498)
a. Net cash provided by (or used for) operating activities	754,900	(2,673,439)	850,148	860,409
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts	10,306	3,711,650	3,000	3,000
Cash (Paid) Received from Other Funds	(889,201)	517,045	5,724,500	6,224,500
b. Net cash provided by (or used for) noncapital financing activities	(878,895)	4,228,695	5,727,500	6,227,500
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt	(797,212)	(817,833)	(520,890)	(520,890)
Interest Paid	(60,851)	(40,231)	(19,078)	(19,078)
Purchase of Capital Assets	(1,126,140)	(517,045)	(5,724,500)	(6,224,500)
Proceeds from Capital Contributions	1,750,108			
Proceeds from Water Rights	1,119,930			
c. Net cash provided by (or used for) capital and related financing activities	885,835	(1,375,109)	(6,264,468)	(6,764,468)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities				
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	761,840	180,147	313,180	323,441
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	5,649,836	6,411,676	6,591,823	6,591,823
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	6,411,676	6,591,823	6,905,003	6,915,264

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **WATER OPERATIONS ENTERPRISE FUND**

SEWER FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/26 FINAL APPROVED
OPERATING REVENUE				
Customer Charges	2,942,737	3,383,796	3,398,496	3,398,496
Washoe County Sewer Charge	160,524	187,968	140,000	140,000
Total Operating Revenue	**3,103,261**	**3,571,764**	**3,538,496**	**3,538,496**
OPERATING EXPENSE				
Purchased Water				
Insurance	(187,334)	(201,701)	(217,448)	(205,687)
Salaries and Benefits	(876,179)	(897,034)	(1,036,498)	(1,036,498)
Materials, Supplies, and Repairs	(46,209)	(36,099)	(74,600)	(74,600)
Licenses and Fees	(75,712)	(59,612)	(71,050)	(71,050)
General and Administrative	(76,132)	(76,289)	(81,700)	(83,200)
Operating Expenses	(1,083,558)	(1,151,466)	(1,277,200)	(1,277,200)
Utilities	(11,681)	(9,300)	(15,600)	(15,600)
Services and Supplies	(64,006)	(63,446)	(80,300)	(80,300)
Telephone	(13,552)	(13,691)	(15,850)	(15,850)
Professional Services	(23,589)	(19,215)	(35,175)	(35,175)
Power for Pumping				
Depreciation/Amortization	(640,884)	(621,623)	(625,526)	(632,616)
Other	(6,030)			
Total Operating Expense	**(3,104,866)**	**(3,149,476)**	**(3,530,947)**	**(3,527,776)**
Operating Income or (Loss)	**(1,605)**	**422,288**	**7,549**	**10,720**
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues	14,760	14,003	3,000	3,000
Capital Asset Contribution Revenue				
Total Nonoperating Revenues	**14,760**	**14,003**	**3,000**	**3,000**
NONOPERATING EXPENSES				
Interest Expense/LT Debt	(17,309)	(12,140)	(6,832)	(6,832)
Other Expenses		(9,617)	(1,357)	(1,357)
Loss on Sale of Capital Assets				
Total Nonoperating Expenses	**(17,309)**	**(21,757)**	**(8,189)**	**(8,189)**
Net Income before Operating Transfers	**(4,154)**	**414,534**	**2,360**	**5,531**
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(4,154)	414,534	2,360	5,531

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **SEWER OPERATIONS ENTERPRISE FUND**

SEWER FUND (Audit page 33)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	3,141,603	3,571,764	3,538,496	3,538,496
OUT: Payments to Suppliers	(1,810,392)	(1,640,436)	(1,870,280)	(1,860,019)
OUT: Payments to Employees	(831,031)	(897,034)	(1,036,498)	(1,036,498)
a. Net cash provided by (or used for) operating activities	500,180	1,034,294	631,718	641,979
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts	21,186	14,003	3,000	3,000
Cash (Paid) Received from Other Funds	234,563	365,212	2,080,600	2,080,600
b. Net cash provided by (or used for) noncapital financing activities	255,749	379,215	2,083,600	2,083,600
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt	(405,317)	(416,241)	(433,181)	(433,181)
Interest Paid	(19,842)	(12,140)	(6,832)	(6,832)
Purchase of Capital Assets	(235,522)	(365,212)	(2,080,600)	(2,080,600)
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	(660,681)	(793,593)	(2,520,613)	(2,520,613)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities	-			
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	95,248	619,916	194,705	204,966
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	2,539,847	2,635,095	3,255,011	3,255,011
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	2,635,095	3,255,011	3,449,716	3,459,977

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **SEWER OPERATIONS ENTERPRISE FUND**

ACQUISITION FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Customer Charges	1,934,717	1,410,673	577,096	577,096
Total Operating Revenue	**1,934,717**	**1,410,673**	**577,096**	**577,096**
OPERATING EXPENSE				
Purchased Water				
Insurance				
Salaries and Benefits				
Materials, Supplies, and Repairs		(1,007,686)	(8,185,100)	(8,685,100)
Licenses and Fees				
General and Administrative				
Operating Expenses				
Utilities				
Services and Supplies				
Telephone				
Professional Services				
Power for Pumping				
Total Operating Expense	**-**	**(1,007,686)**	**(8,185,100)**	**(8,685,100)**
Operating Income or (Loss)	**1,934,717**	**402,987**	**(7,608,004)**	**(8,108,004)**
NONOPERATING REVENUES				
Property Taxes (Ad Valorem)	430,591	435,257	459,409	459,409
Consolidated Taxes/LGTA-Fair Share Taxes	175,705	170,578	176,000	176,000
Interest Income	445,356	982,597	500,000	500,000
Other Revenues		1,352		
Capital Assets Contribution Revenue				
Total Nonoperating Revenues	**1,051,652**	**1,589,784**	**1,135,409**	**1,135,409**
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	**-**	**-**	**-**	**-**
Net Income before Operating Transfers	**2,986,369**	**1,992,771**	**(6,472,595)**	**(6,972,595)**
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	2,986,369	1,992,771	(6,472,595)	(6,972,595)

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **ACQUISITION ENTERPRISE FUND**

ACQUISITION FUND (Audit page 33)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	1,921,116	1,410,673	577,096	577,096
OUT: Payments to Suppliers	81,525	(1,007,686)	(8,185,100)	(8,685,100)
a. Net cash provided by (or used for) operating activities	2,002,641	402,987	(7,608,004)	(8,108,004)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Tax Proceeds Not Attributable to Capital Purposes	606,296	605,835	635,409	635,409
Other Noncapital Receipts		1,352		
Cash (Paid) Received from Other Funds	654,638			
b. Net cash provided by (or used for) noncapital financing activities	1,260,934	607,187	635,409	635,409
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt				
Interest Paid				
Purchase of Capital Assets				
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	-			
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	241,818	982,597	500,000	500,000
Purchase of Investments				
Sale of Investments				
d. Net cash provided by (or used in) investing activities	241,818	982,597	500,000	500,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	3,505,393	1,992,771	(6,472,595)	(6,972,595)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	9,656,223	13,161,616	15,154,387	15,154,387
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	13,161,616	15,154,387	8,681,792	8,181,792

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **ACQUISITION ENTERPRISE FUND**

PROPERTIES & GARBAGE FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Customer Charges	25			
Service Charges	242,707	243,492	217,320	217,320
Total Operating Revenue	**242,732**	**243,492**	**217,320**	**217,320**
OPERATING EXPENSE				
Purchased Water				
Insurance				
Salaries and Benefits				
Materials, Supplies, and Repairs	(8,192)		(10,000)	(10,000)
Licenses and Fees				
General and Administrative	(32,524)	(27,264)	(90,750)	(90,750)
Operating Expenses	(223)	(17)	(1,000)	(1,000)
Utilities	(28,513)	(30,036)	(36,500)	(36,500)
Services and Supplies				
Telephone				
Professional Services	(1,925)	(1,490)	(1,550)	(1,550)
Power for Pumping				
Depreciation/Amortization	(11,783)	(14,809)	(10,112)	(10,112)
Total Operating Expense	**(83,160)**	**(73,616)**	**(149,912)**	**(149,912)**
Operating Income or (Loss)	**159,572**	**169,876**	**67,408**	**67,408**
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues				
Total Nonoperating Revenues	-	-	-	-
NONOPERATING EXPENSES				
Property Taxes Expense		(5,573)	(3,087)	(3,087)
Interest Expense				
Other Expenses			(200)	(200)
Loss on Sale on Capital Assets	(2,245)			
Total Nonoperating Expenses	**(2,245)**	**(5,573)**	**(3,287)**	**(3,287)**
Net Income before Operating Transfers	**157,327**	**164,303**	**64,121**	**64,121**
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	157,327	164,303	64,121	64,121

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **PROPERTIES & GARBAGE FUND**

PROPERTIES & GARBAGE FUND (Audit page 33)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/26 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	241,933	243,492	217,320	217,320
OUT: Payments to Suppliers	(71,705)	(64,380)	(143,087)	(143,087)
OUT: Payments to Employees				
a. Net cash provided by (or used for) operating activities	170,228	179,112	74,233	74,233
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts				
Cash (Paid) Received from Other Funds				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt				
Interest Paid				
Purchase of Capital Assets				
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	170,228	179,112	74,233	74,233
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,637,870	1,808,098	1,987,210	1,987,210
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,808,098	1,987,210	2,061,443	2,061,443

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **PROPERTIES & GARBAGE ENTERPRISE FUND**

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Schedule F-2

RECREATION FUND (Audit page 31)

PROPRIETARY FUND	2290 ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
OPERATING REVENUE				
Customer Charges	373,110	368,490	377,800	377,800
Total Operating Revenue	**373,110**	**368,490**	**377,800**	**377,800**
OPERATING EXPENSE				
Purchased Water				
Insurance	(4,552)	(4,512)	(5,193)	(5,072)
Salaries and Benefits	(86,168)	(76,032)	(83,082)	(83,082)
Materials, Supplies, and Repairs	(37,921)	(8,497)	(24,500)	(24,500)
Licenses and Fees	(1,322)	(1,975)	(2,950)	(2,950)
General and Administrative	(14,658)	(13,725)	(20,800)	(20,800)
Operating Expenses	(116,627)	(1,066)	(4,100)	(4,099)
Utilities	(97,152)	(99,112)	(105,300)	(105,300)
Services and Supplies	(2,652)	(115,345)	(126,200)	(126,200)
Telephone	(1,505)	(1,516)	(1,600)	(1,600)
Professional Services	(3,850)	(2,980)	(7,100)	(7,100)
Depreciation/Amortization	(104,231)	(106,223)	(113,028)	(113,834)
Total Operating Expense	**(470,638)**	**(430,983)**	**(493,853)**	**(494,537)**
Operating Income or (Loss)	**(97,528)**	**(62,493)**	**(116,053)**	**(116,737)**
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues	4,981	162,163	101,700	101,700
Intergovernmental Revenue	239,346			
Total Nonoperating Revenues	**244,327**	**162,163**	**101,700**	**101,700**
NONOPERATING EXPENSES				
Interest Expense				
Other Expenses		(60,839)	(600)	(600)
Gain/Loss on Fixed assets				
Total Nonoperating Expenses	**-**	**(60,839)**	**(600)**	**(600)**
Net Income before Operating Transfers	**146,799**	**38,831**	**(14,953)**	**(15,637)**
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	146,799	38,831	(14,953)	(15,637)

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **RECREATION ENTERPRISE FUND**

RECREATION FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/26 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	406,690	368,490	377,800	377,800
OUT: Payments to Suppliers	(281,972)	(309,567)	(298,343)	(298,221)
OUT: Payments to Employees	(98,092)	(76,032)	(83,082)	(83,082)
a. Net cash provided by (or used for) operating activities	26,626	(17,109)	(3,625)	(3,503)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts	244,327	162,163	101,700	101,700
Cash (Paid) Received from Other Funds	-	125,394	380,000	380,000
b. Net cash provided by (or used for) noncapital financing activities	244,327	287,557	481,700	481,700
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt				
Interest Paid				
Purchase of Capital Assets	(88,142)	(125,394)	(380,000)	(380,000)
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	(88,142)	(125,394)	(380,000)	(380,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	-			
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	182,811	145,054	98,075	98,197
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	723,961	906,772	1,051,826	1,051,826
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	906,772	1,051,826	1,149,901	1,150,023

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **RECREATION ENTERPRISE FUND**

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2025	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/26 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
WATER FUND										
2006/2007 Water Bond #1	2	20	$ 9,000,000	6/8/2006	1/1/2026	2.57%	$ 314,060	$ 4,036	$ 314,060	$ 318,095
2008/2009 Water Bond #2	2	20	$ 3,400,000	7/1/2008	7/1/2028	2.57%	$ 636,679	$ 15,042	$ 206,830	$ 221,873
TOTAL WATER FUND			**$ 12,400,000**				**$ 950,738**	**$ 19,078**	**$ 520,890**	**$ 539,968**
SEWER FUND										
2006/2007 Sparks Loan #1	10*	20	$ 6,900,000	1/1/2007	1/1/2027	1.25%	$ 866,438	$ 6,832	$ 433,181	$ 440,013
(Sewer Capacity Expansion)										
TOTAL SEWER FUND			**$ 6,900,000**				**$ 866,438**	**$ 6,832**	**$ 433,181**	**$ 440,013**
TOTAL ALL DEBT SERVICE			$ 19,300,000				$ 1,817,177	$ 25,910	$ 954,071	$ 979,981

SCHEDULE C-1 - INDEBTEDNESS
Sun Valley General Improvement District
(Local Government)

10* : Type 10 Finance Obligation represents an Interlocal Agreement between City of Sparks and Sun Valley GID, whereas SVGID is part of City of Sparks' State Bond/Loan. SVGID makes semi-annual repayment to City of Sparks.

SCHEDULE OF EXISTING CONTRACTS

Local Government: Sun Valley General Improvement District
Contact: Elizabeth Thrall
E-mail Address: ethrall@svgid.com
Daytime Telephone: (775) 673-2220 ext. 211

Total Number of Existing Contracts: 19

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Reason or need for contract:
1	Silva, Sceirine & Associates, LLC	3/31/2025	3/31/2027	$ 32,200	$ 35,420	Annual Audit & Assist as needed throughout the year.
2	Roo Inc., Public Relations	11/1/2024	10/31/2025	$ 15,600	$ 15,600	Assist with Newsletters/TV/Newspaper/Radio/events, etc.
3	Madelyn Shipman, Attorney	6/1/2012	Indefinite	$ 12,000	$ 12,000	Primary Attorney attends Board Meetings; legal advisement
4	Shaw Engineering	8/27/2020	Indefinite	$ 500,000	$ 90,000	Engineer for construction projects
5	Always Answer	4/1/2021	Indefinite	$ 4,400	$ 4,400	After hours answering service
6	BDG Web Design	11/3/2024	Indefinite	$ 5,615	$ 5,615	Design and development of Website & Web Hosting & Maintenance Fee
7	Valli - DBA Billing Document Specialists	4/26/2013	Indefinite	$ 68,000	$ 74,000	Statement Processing
8	Alvarez, Cruz - DBA Brothers Lawn & Landscaping	12/1/2024	12/31/2026	$ 49,000	$ 51,450	Monthly Maintenace of Parks - includes repairs
9	Chalk Concepts	5/1/2025	4/30/2026	$ 24,000	$ 24,000	Service, support, monitoring & management of IT networks
10	Dowl	7/1/2024	6/30/2026	$ 30,000	$ 30,000	Update and maintenance of GIS database
11	Trophy	8/1/2025	8/1/2028	$ 4,960	$ 4,960	Fire and Burglary Monitoring System
12	Inland Business Systems	5/7/2019	Indefinite	$ 1,000	$ 1,000	Xerox service maintenance
13	Labeeg Building Sevices	2/27/2024	Indefinite	$ 32,100	$ 32,100	Janitorial services
14	Quadient Leasing USA	9/26/2022	Indefinite	$ 2,400	$ 2,400	Postage machine lease
15	Sectran Security	1/29/2017	Indefinite	$ 4,000	$ 4,000	Armored car currency pick up transport
16	Sensus Analytics - Western NV Supply	9/17/2018	Indefinite	$ 15,000	$ 15,000	Cloud based data platform for storage and retrieval of raw reads
17	Springbrook	5/10/2024	Indefinite	$ 30,656	$ 30,656	Utility Billing/Financial software platform
18	Xerox Lease Agreement	4/16/2024	4/16/2029	$ 3,660	$ 3,660	Copier lease
19	Cintas	4/1/2025	Indefinite	$ 636	$ 668	Entry mats and shop towels
20	Total Proposed Expenditures			$ 835,227	$ 436,929	

Additional Explanations (Reference Line Number and Vendor):

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SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2025-2026

Local Government: Sun Valley General Improvement District
Contact: Elizabeth Thrall
E-mail Address: ethrall@svgid.com
Daytime Telephone: (775) 673-2220 ext. 211

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
				****************NON-APPLICABLE*****************						
4										
5										
6										
7										
8	Total									

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Attach additional sheets if necessary.

Schedule 32