RULE NO. 16

NEW DEVELOPMENT

- I. New development of unimproved land within District's service area requiring the upgrading or extension of mainline water or sewer facilities necessary for the provision of service by the District will be subject, as applicable, to the following requirements:
 - A. Plan Check Fees:

Plan check fees are set out in Rule No. 23.

B. Provision of Water Rights:

Water requirements are set out in Rule No. 2.

C. Payment of Truckee Meadows Water Authority's Water Sustainability Fee:

The TMWA Water Sustainability Fee is set out in Rule No. 2.

D. Facility Extension Deposits/Trust Account:

Where new development requires the extension or oversizing of District facilities for water or sewer, Developer will be required to arrange for the placement of funds into a District Trust Account as follows:

1. Prior to the construction phase, all estimated costs for plan check charges as set out in Rule No. 23, engineering estimates as provided by District's engineering firm, NAC compliance, Washoe Health District review fees and, as applicable, the water facilities charge as set out in Rule No. 21 - II, C,.2 and the sewer facilities charge as set out in Rule No. 22 - V, B.

TARIFF SCHEDULE

SUN VALLEY GENERAL IMPROVEMENT DISTRICT

DATE ISSUED: OCTOBER 22, 2020

- 2. Prior to any facility construction and prior to the District executing a contract with a successful bidder, Developer will be required to pay the District 50% of the contract amount plus an additional 15% contingency which will be deposited into a Trust Account. The District will pay contractor from the Trust Account. The District will invoice Developer for work performed and Developer shall be required to reimburse the Trust Account (said amount assumed to be the equivalent of the remaining estimated contract amount up to 50% completion).
- 3. At 50% of job completion the District will pay contractor from Trust Account and send Developer courtesy copies of paid invoice(s) indicating work completed and paid for from the Trust Account (said amount assumed to be 100% job completion).
- 4. If there are insufficient funds in the Trust Account to make the final payments to Contractor, Developer will reimburse the District, the District will bill Developer the amount of the insufficiency.
- 5. Unspent funds in the Trust Account will be reimbursed to Developer within fifteen (15) working days following final Contractor payments by District. If an extension of facilities is broken down into separate construction phases, the above provisions, as applicable, would apply to each phase.

E. Phasing of Construction:

If an Extension of facilities is broken into separate construction phases, the above provisions under D, and as applicable, apply to each phase.

F. Failure to Develop:

In the event the Developer cannot or chooses not to develop parcel(s), any or each request for a refund of funds deposited pursuant to D. 1 hereinabove shall be subject to a \$100.00 administrative fee, per occurrence.